

**UZMETKOMBINAT JSC**

**CONCLUSION REPORT**

**Assessment of  
Corporate Governance  
System Quality**

**2023**



Investment  
Management  
Group

Tashkent – 2024

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## UZMETKOMBINAT JSC

<b>Company Name:</b>	UZMETKOMBINAT JSC
<b>Legal Address:</b>	1, Syrdaryastreet, Bekobod city, Republic of Uzbekistan, 110501
<b>Authorized capital (UZS):</b>	3 785 717 290 000,0
<b>Nominal value of one stock (UZS):</b>	5000
<b>Number of stocks:</b>	757 143 458 pcs. Ordinary: 605 595 065 pcs. Privileged: 151 548 393 pcs.
<b>Bank Details:</b>	“Ipotekabank” JSC A/n:: 20210000800436183001 MFO:00489
<b>TIN:</b>	200 460 222
<b>Official web-site:</b>	www.uzbeksteel.uz
<b>Email:</b>	info@uzbeksteel.uz
<b>Phone:</b>	+998-70-214-14-23/ 214-13-78

## Investment Management Group LLC

<b>Company Name:</b>	OOO «Investment Management Group»
<b>Legal Address:</b>	85, Shakhrisabz Street, Yashnabad, Tashkent, Uzbekistan
<b>Authorized capital (UZS):</b>	60 000 000
<b>Bank details:</b>	JSCB “InfinBank” MFO: 01041 A/n: 20228000700970522001
<b>Independent Assessment Rights:</b>	Issued by the Capital Markets Development Agency, No. 1351 from April 8, 2019
<b>TIN:</b>	305984734
<b>Official web-site:</b>	www.imginvest.uz
<b>Email:</b>	imginvestuz@gmail.com
<b>Phone:</b>	998 99 888-22-06



The conclusion on the assessment of the corporate governance system of "UZMETKOMBINAT" JSC (hereinafter - the Company) was prepared by "Investment Management Group" LLC (hereinafter - the Appraiser).

The assessment of the CGSQ was carried out in accordance with the "Questionnaire for assessing the corporate governance system", approved by the State Competition Committee of the Republic of Uzbekistan and the Scientific and Educational Center for Corporate Governance as well as information posted on the Corporate Information Portal of the Ministry of Finance ([www.openinfo.uz](http://www.openinfo.uz)) and official web-site of the Company ([www.uzbeksteel.uz](http://www.uzbeksteel.uz)).

The management of The Company is responsible for the preparation and reliability of the content of the information provided to IMG.

## Conclusion

According to the results of the independent assessment of the company's Corporate Governance System for **2023**, it was rated "**high**" with a total of **871** points, which is **73%** of the maximum possible result.

### SUMMARY TABLE of the Corporate Governance System Quality at The Company

№	Areas	Number of Qs	Possible score		In face
			min	max	
1	Assessment of preparation procedures for the implementation of the Corporate Governance Code	13	-135	135	135
2	Assessment of compliance with the recommendations of the Corporate Governance Code	37	-360	360	305
3	Assessment of compliance with the JSC's organizational structure	3	-30	30	30
4	Assessment of competitive selection	5	-45	45	15
5	Assessment of the transition to publication in accordance with IFRS and International Standards on Auditing	3	-50	50	50
6	Assessment of the implementation of modern management systems (ISO, ERP, R&D, etc.)	5	-55	55	55



7	Assessment of information policy	5	-170	320	276
8	Assessment of financial results	4	-150	150	-50
9	Assessment of other areas	25	-205	55	55
<b>Overall:</b>		<b>100</b>	<b>-1200</b>	<b>1200</b>	<b>871</b>
<b>Final score on a percentage scale:</b>					<b>73%</b>

Note: Based on the results of the assessment of performance affectivity, it is recognized:

**unsatisfying** – if the total value of the score obtained is less than minus 600 points;

**low** – if the total value of the score obtained is below 0, but not less than minus 600 points;

**satisfying** – if the total value of the scores obtained is less than 600, but not less than 0 points;

**high** – if the total value of the score obtained is 600 or higher.

Report on the results of the assessment of the systems of corporate governance The Company is attached.

**Director**



**M. Yunusov**